



---

## IOWA ASSOCIATION OF MUNICIPAL UTILITIES

Date: October 20, 2008  
Memo to: IAMU Members  
From: Bob Haug, Executive Director  
Re: GASB 45 Service Providers

As you know, GASB 45 requires public entities to reflect the value of post employment benefits (health, life, dental, etc.) that you provide to retired employees in your future audited financial statements. This financial liability includes obligations required under Iowa law for provision of health insurance benefits to employees who retire prior to the age of 65. Your city/utility may provide other post-retirement benefits.

To assist members in complying with the provisions of GASB 45, the Iowa Public Agency Investment Trust (IPAITS) sponsoring associations and service providers [IAMU, Iowa League of Cities (League), Iowa State Association of Counties (ISAC), WB Capital Management, and Ahlers and Cooney, P.C.] developed an request for proposals (RFP) for actuarial services. The GASB 45 RFP was provided to 15 actuarial firms in early July 2008; seven of which submitted proposals.

A committee of representatives from each organization evaluated the responses and selected 3 service providers. They are as follows: **Alliance Benefit Group of Indiana; Silverstone Group; and J. Robert Hopson, Inc.** Enclosed with this announcement is a flyer that has more information about each of the service providers and their contact information.

We are currently finalizing the agreements with each of the service providers that will guarantee you the pricing provided in their response to the RFP. This will be completed prior to the October 29<sup>th</sup> IPAITS Board meeting. At that time, we will send another email with a website link to the services, pricing and contract for each of the vendors.

Please feel free to contact me by email at [bhaug@iamu.org](mailto:bhaug@iamu.org) or phone at 800-810-4268 if you have any questions.